



INDEPENDENCE
GOLD CORP.

A GOLD AND SILVER
EXPLORATION
COMPANY

Investor Presentation
March 2021

FORWARD LOOKING STATEMENT

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia Securities Act. This includes statements concerning the Company's plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to be able to access the capital markets for the funding necessary to acquire and maintain exploration properties and to carry out its desired exploration programs; inability to fund the Company's share of costs incurred under joint venture agreements to which it is a party, and reduction or elimination of its joint venture interest as a result; competition within the minerals industry to acquire properties of merit, and competition from other companies possessing greater technical and financial resources; difficulties in executing exploration programs on the Company's proposed schedules and within its cost estimates, whether due to weather conditions in the areas where it operates, increasingly stringent environmental regulations and other permitting restrictions, or other factors related to exploring in the north, such as the availability of essential supplies and services; factors beyond the capacity of the Company to anticipate and control, such as the marketability of minerals, government regulations relating to health, safety and the environment, the scale and scope of royalties and taxes on production; unusually mild winter conditions affecting or delaying the opening of the winter roads and resulting difficulties in transporting materials needed to support various exploration projects and resulting increased costs of transport by air; the availability of experienced contractors and professional staff to perform work in a competitive environment and the resulting adverse impact on costs and performance and other risks and uncertainties, including those described in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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We advise United States investors that this presentation contains terms which are not recognized by the United States Securities and Exchange Commission ("SEC"), including "mineral resources", "indicated resources" and "inferred resources". "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable. Except as required by law, Independence Gold does not intend, and undertakes no obligation to continually update forward-looking statements and information as conditions change. Investors are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. All forward-looking statements and information contained in this presentation are qualified by this cautionary statement.

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CAPITAL STRUCTURE

Share Structure*	
Shares Outstanding	~84.7 Million
Fully Diluted	~105.8 Million
Cash	~\$2.8 Million
Market Capitalization	~\$13.1 Million
Share Price	\$0.16
Share Price (<i>annual</i>)	\$0.02-\$0.225

*Approximate as of December 31, 2020



Financings		
	Share Issuance	Proceeds
June 2016 Newmont	10,884,880 FT @\$0.18/share	\$1.96 M
July 2020	14,285,714 NFT @\$0.07/share	\$1.00 M
December 2020	4,285,714 NFT @ \$0.14/share 9,687,500 FT @ \$0.16/share	\$2.15 M

Ownership		
Newmont Corporation		16.2%
Directors & Management		~9.9%
New Gold Inc.		~5.0%

DIRECTORS AND MANAGEMENT

Randy Turner, PGeo – President & CEO, Director

Mr. Turner is a Professional Geologist with over 50 years of experience in Canadian and international exploration, business & financing. Notable achievements include guiding Winspear Diamonds Inc.'s Snap Lake diamond deposit from discovery to its sale to De Beers Mining for C\$305 million and the discovery and sale of the Silver Quest Resources Ltd.'s Blackwater Deposit to New Gold Inc. for \$180 million.

John McDonald, PhD, PGeo – Director

Dr. McDonald is a Professional Geologist with over 55 years of mineral exploration and research experience, including 27 years providing technical advice to junior companies and 13 years as a professor at the University of Saskatchewan, and a Director of Winspear Diamonds and Silver Quest Resources. Dr. McDonald was a Co-founder and Chairman of the Mineral Deposit Research Unit (MDRU) at the University of British Columbia.

Darcy Marud, P.Geo, Director

Mr. Marud is a Professional Geologist with more than 35 years of experience in the Americas. Mr. Marud is currently the CEO of Western Exploration LLC, a Nevada based precious metals exploration company. Previously he was Senior VP Exploration and Executive VP – Enterprise Strategy at Yamana Gold Company. Prior to Yamana Gold Mr. Marud held senior roles in exploration with Homestake Mining Company, FMC Gold Corp and Meridian Gold Inc., Mr. Marud has been involved in the discovery and subsequent development of significant precious metals deposits including: El Peñón, Chile; Mercedes, Mexico and Pilar and Corpo Sul(Chapada) in Brazil.

Louis Montpellier, Director

Mr. Montpellier is a lawyer with over 35 years experience in mining, corporate finance and M&A work who currently acts as an independent director and committee member for a number of mineral exploration and development companies.

Michael McPhie, MSc, QEP – Director

Mr. McPhie is a senior mining executive with more than 25 years of operational, financial and project development experience in the Canadian mineral exploration and mining industry. He currently serves as Vice President, Sustainability and External Resources with Talisker Resources Ltd. and is a founding partner with Falkirk Environmental Consultants Ltd. Prior to this Mr. McPhie was the Executive Chairman of IDM Mining, President & CEO of Curis Resources Ltd., Director & VP of Exeter Resource Corporation, President & CEO of the Mining Association of BC and a senior policy director with Natural Resources Canada.

Terry Salman, BA, MBA, Director

Mr. Salman has 45 years of experience financing exploration. He advanced from Research Analyst to Executive Vice-President at Nesbitt Thomson before leaving to form Salman Partners, where he was President, CEO and Co-Director of Research helping to raise over \$20 billion for over 400 explorers. Mr. Salman is President & CEO of Salman Capital Inc. and was the recipient of the 2017 Murray Pezim award for his success in financing mineral explorers. In 2020 Mr. Salman was appointed to the Order of Canada for his contributions to mining exploration and for his generous philanthropy and community activism.

Harry Chan, CPA, CGA – CFO

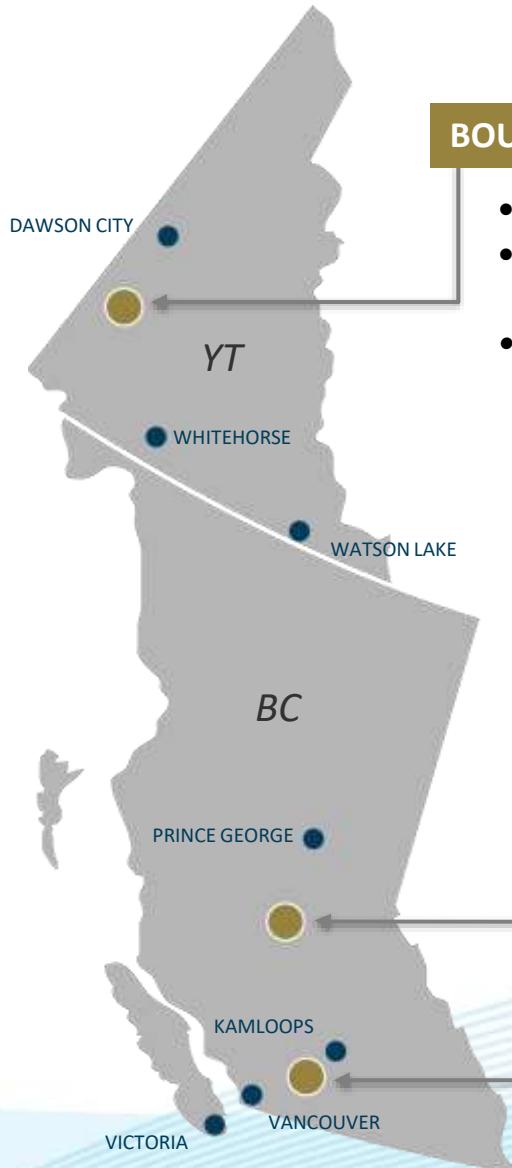
Mr. Chan is a chartered professional accountant with over 20 years experience in corporate transactions, public markets and in-depth accounting & auditing, working in several industries ranging from mineral exploration and development, to private practice, sports and entertainment & telecommunications.



The Independence Gold Corp. Board and Management Team has over 250 years of collective industry experience and has been involved in several major discoveries, financings and takeovers worth \$1.5 billion CAD

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INDEPENDENCE GOLD PROJECTS



BOULEVARD PROJECT | 100% Interest

- Advanced exploration project in the White Gold Area, Yukon
- Located 135 km south of Dawson City, 35 km south of the Golden Saddle Project and contiguous to the Coffee Project (*Newmont Corporation*)
- Significant drill intercepts include 26.27 g/t gold over 3.10 m and 15.0 g/t gold over 3.05 m at the Sunrise Zone

3TS PROJECT | 100% Interest

- Advanced exploration project in the Nechako Plateau, BC
- Located 20 km south of the Blackwater Gold Project (*Artemis Gold Inc.*)
- Inferred resource estimate: 5,452,000 tonnes @ 2.52 g/t gold and 71.5 g/t silver, containing 441,000 ounces of gold and 12,540,000 ounces of silver
- Actively drilled in 2020; winter drill program currently underway

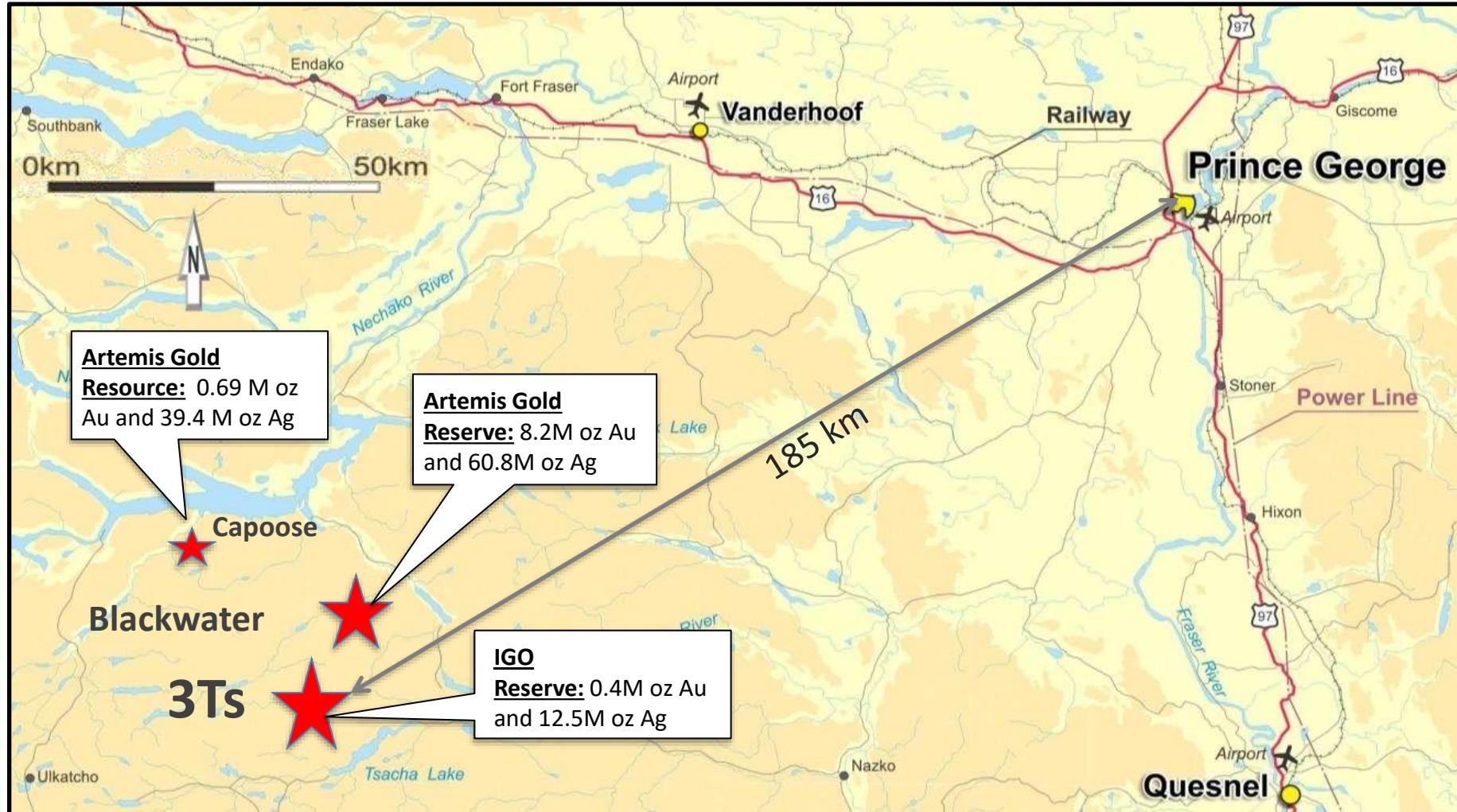
SPENCES BRIDGE PROJECTS | Option with Almadex Minerals (MT/NC), 100% Interest (AN)

- 3 exploration projects: Merit, Nicoamen and Anita
- Located between 10-30 km from the Shovelnose Gold Property (*Westhaven Gold Corp.*)
- Composite quartz vein float samples have returned gold results up to 64.87 g/t
- Exploration programs planned for spring and summer 2021



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3TS PROPERTY



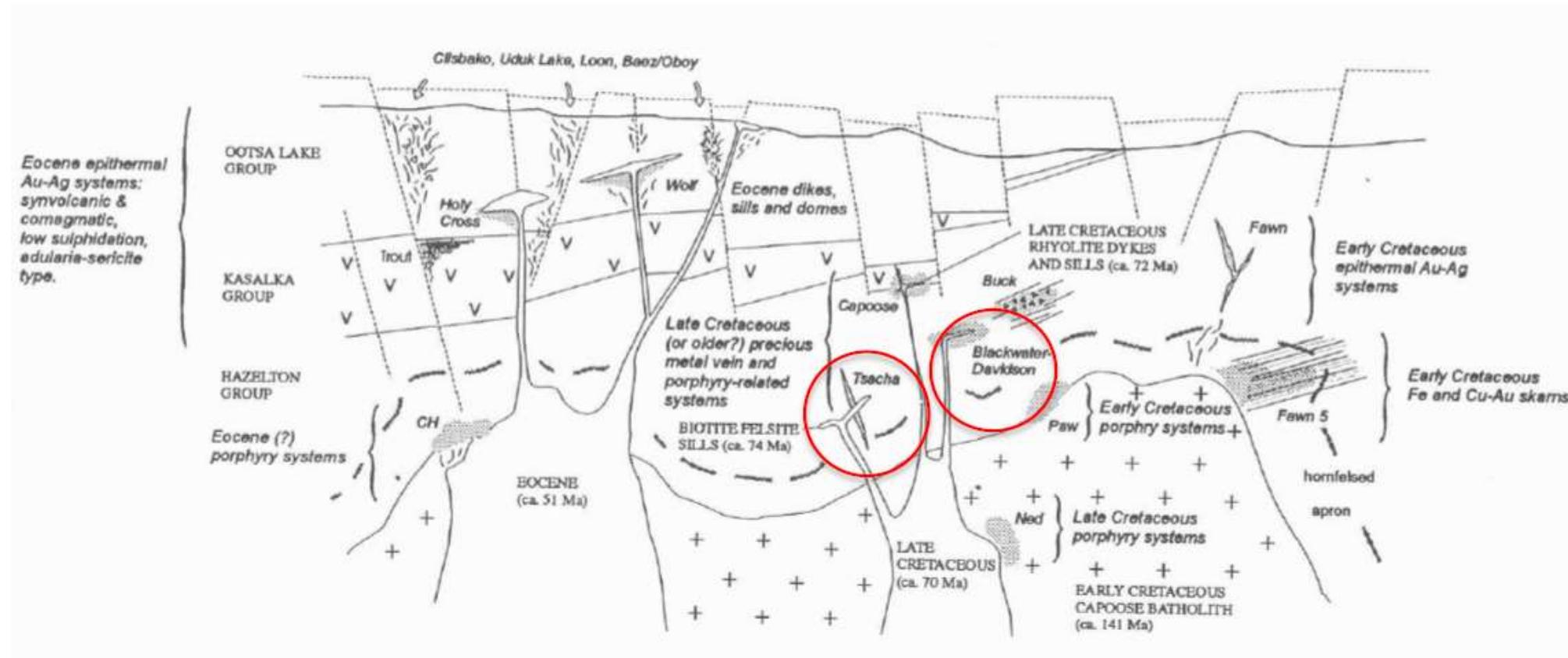
- ▀ 100% owned, 15 claims covering ~5,200 ha in the Nechako Plateau Region, Central BC
- ▀ 12 parallel mineralized quartz-carbonate epithermal veins

EXPLORATION SUMMARY

3Ts Work Summary	
Diamond Drilling	234 Holes, 46,000 m
Trenching	45 trenches, 2,060m
Ground Geophysics	433 line km
Airborne Geophysics	286 line km
Soil Sampling	2,844
Rock Sampling	2,130

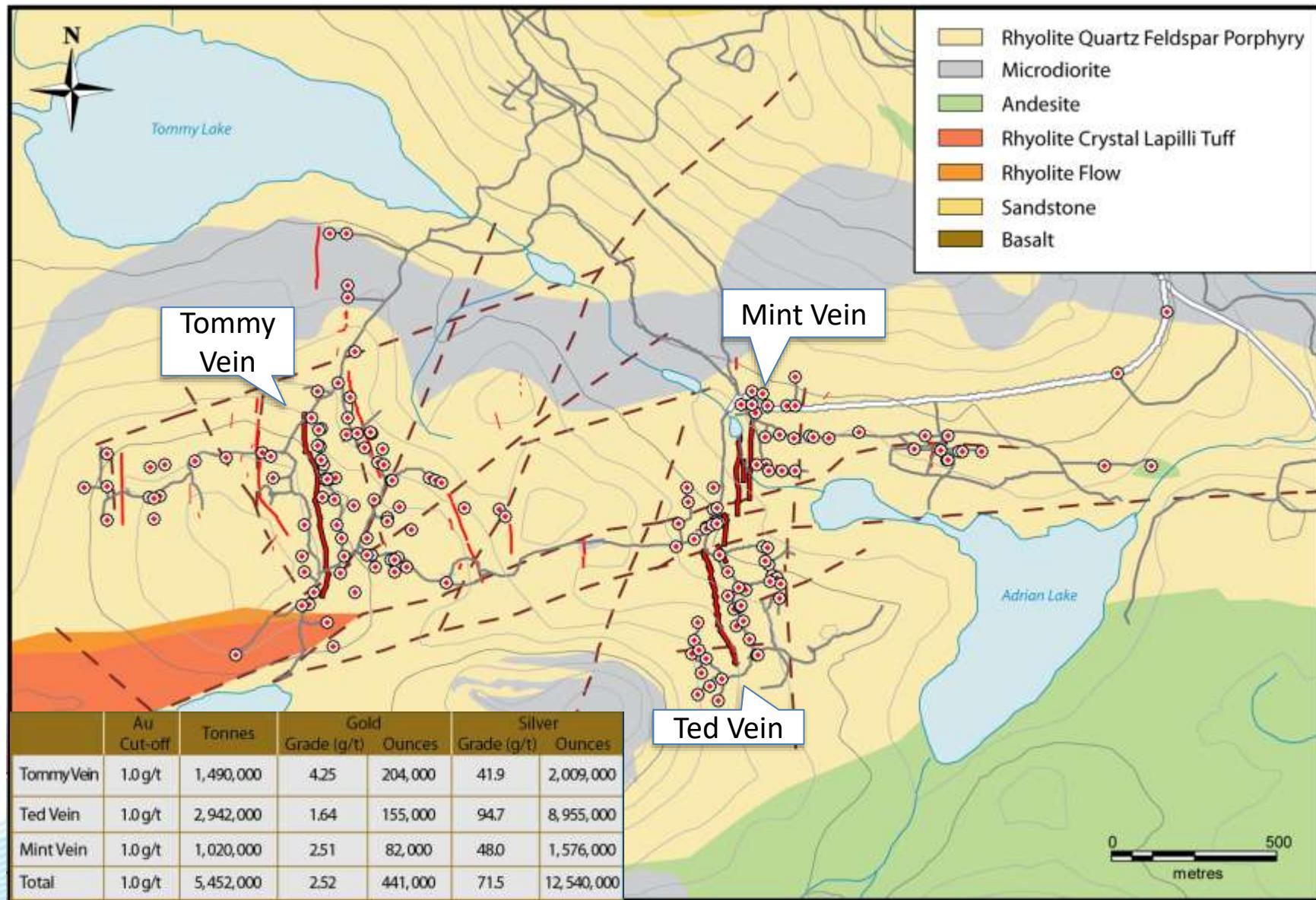


REGIONAL GEOLOGY

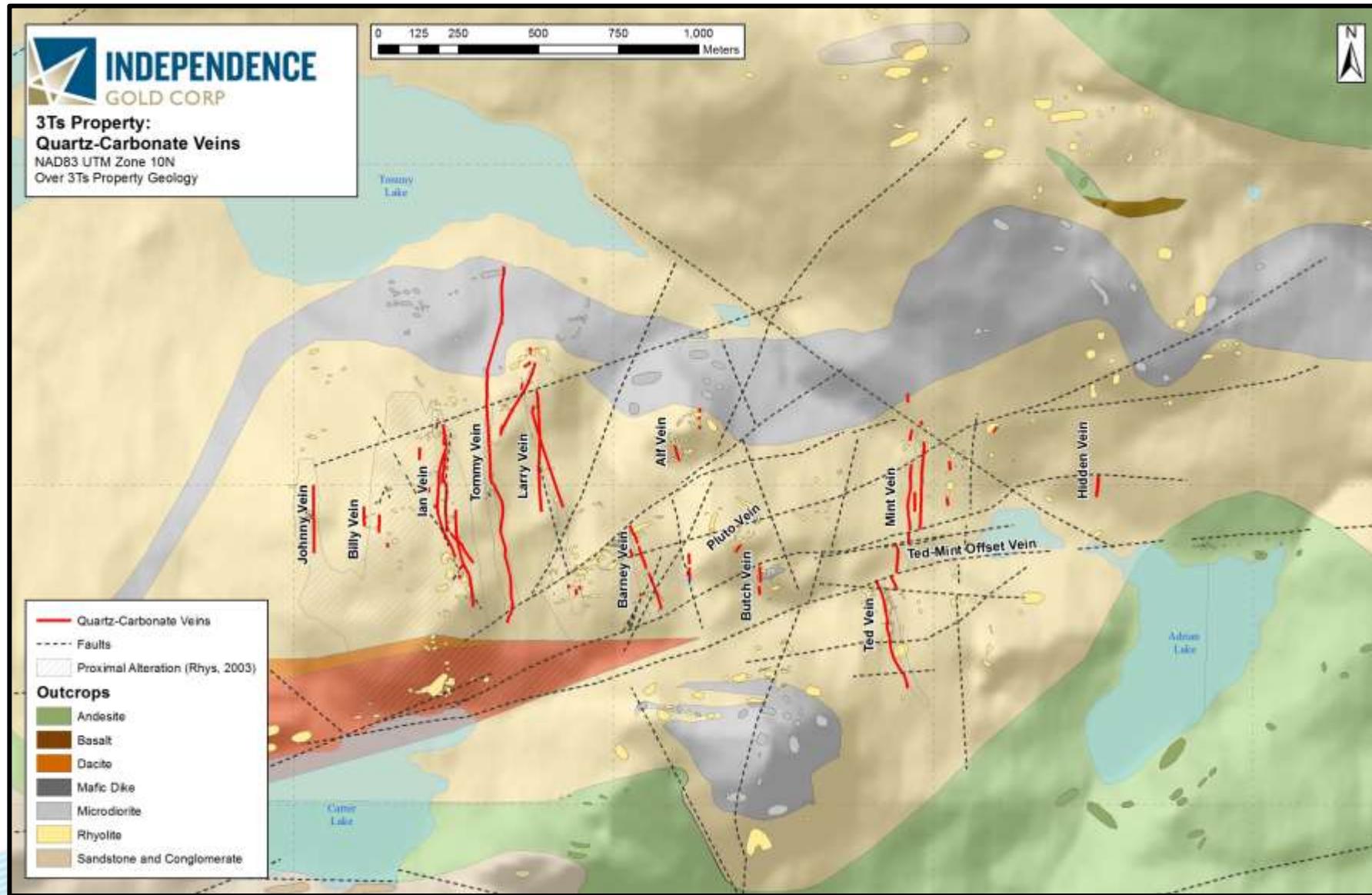


Lane and Schroeter, 1997

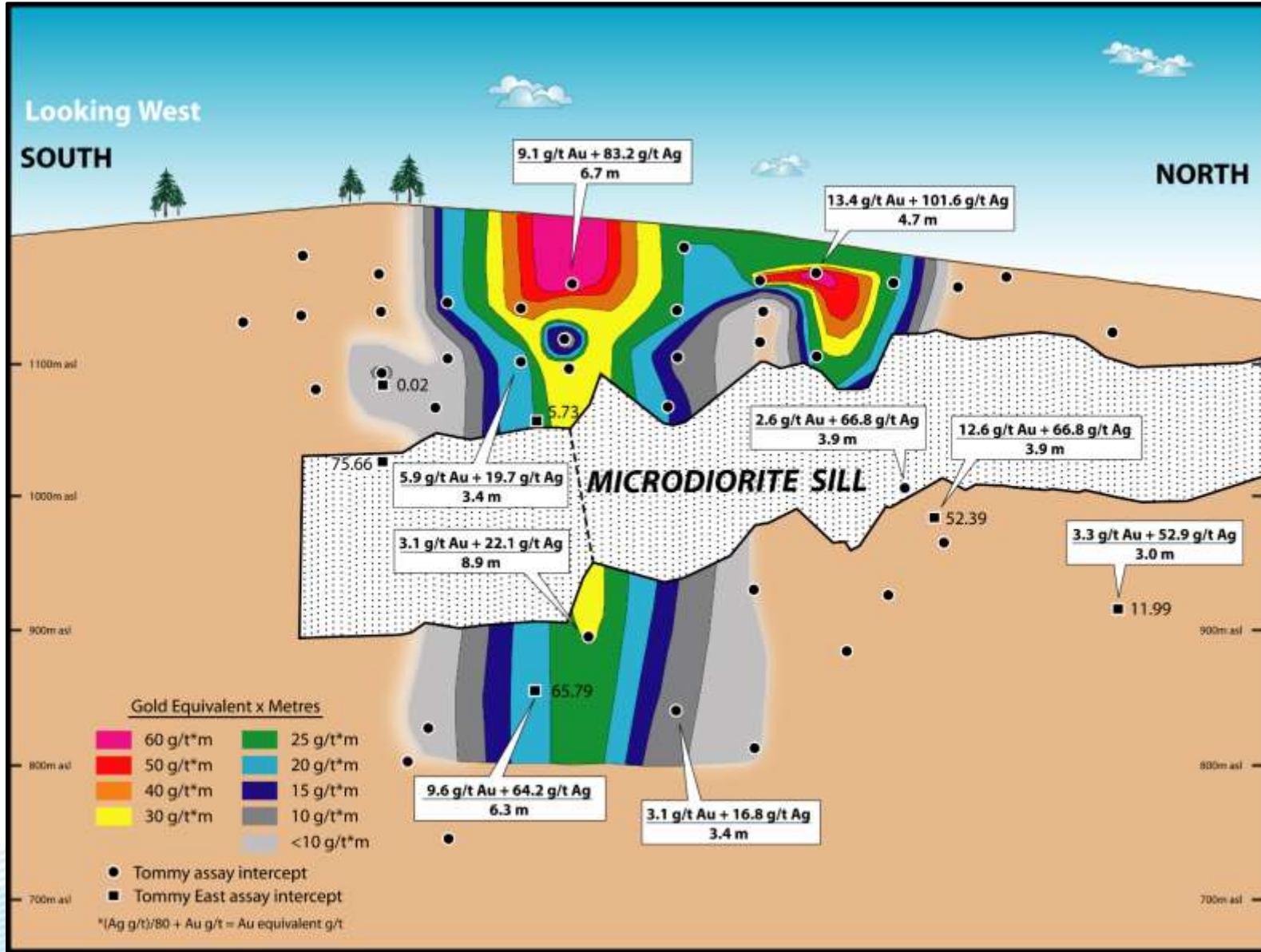
3Ts GEOLOGY



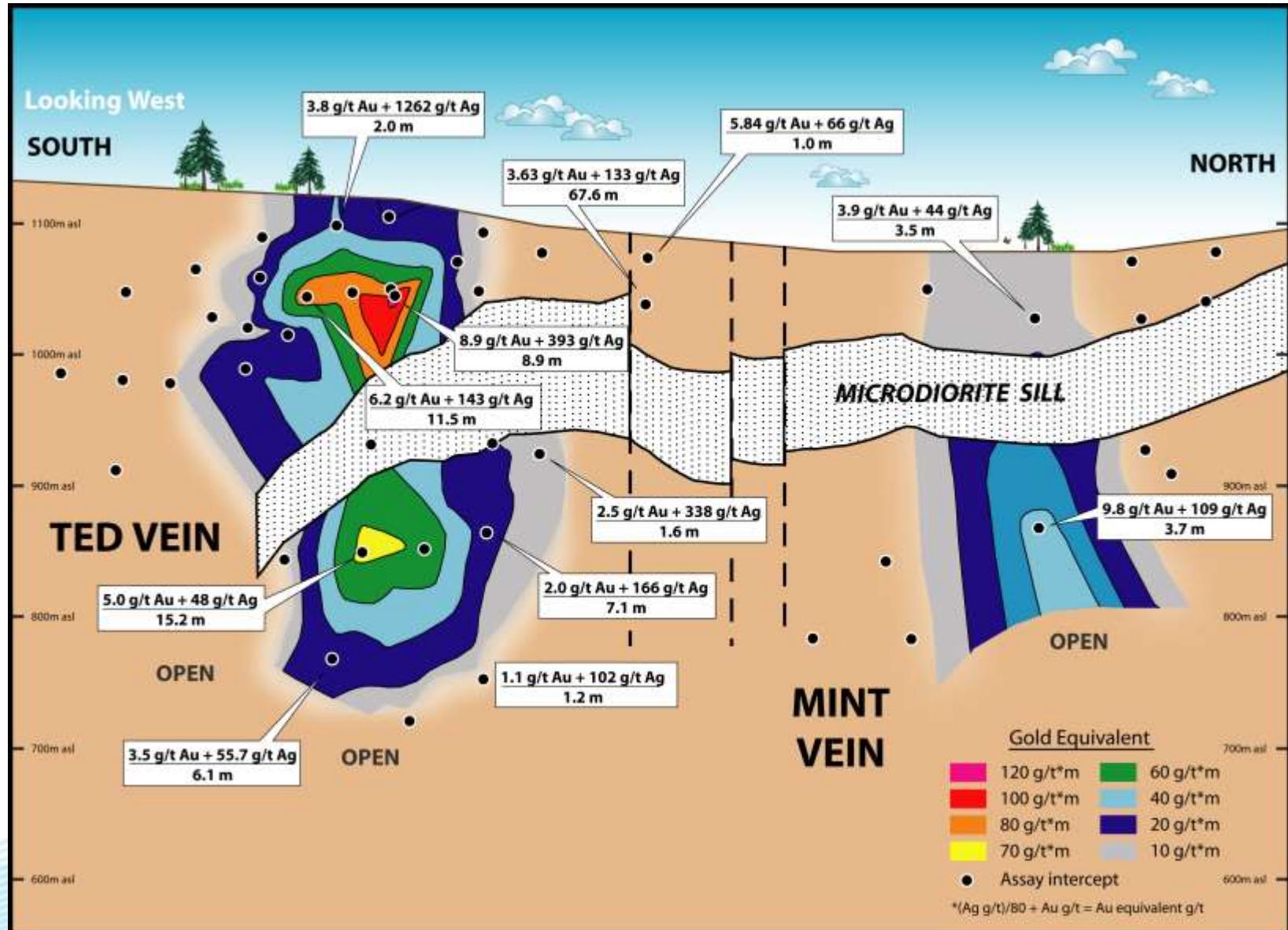
3Ts QUARTZ CARBONATE VEINS



TOMMY VEIN AuEQ GRADE THICKNESS



TED-MINT VEIN AuEQ GRADE THICKNESS



3Ts VEINS



TED-MINT OFFSET VEIN

- Within interval grading 3.63 g/t Au and 132.8 g/t Ag over 67.6 m



TOMMY VEIN

- Multiple episodes of vein formation
- Within interval grading: 12.6 g/t Au and 66.8 g/t Ag across 3.9 m (true thickness)



TED VEIN:

- 2.5 g/t Au and 338 g/t Ag across 1.6 m

MINT VEIN

- 28.5 g/t Au and 162 g/t Ag across 1.0 m

2020 DRILL PROGRAM RESULTS

- 10 drill holes were completed, totalling 2,000 m, to test gaps in historical drilling in the Tommy and Ted-Mint vein systems
- Tommy Vein highlights:
 - 3T-20-01: 3.12 g/t Au and 29.43 g/t Ag over 7.4 m, including 9.45 g/t Au and 84.0 g/t Ag over 2 m
 - 3T-20-02: 7.97 g/t Au and 3.92 g/t Ag over 12.7 m, including 30.94 g/t Au and 130.0 g/t Ag over 3 m
- Ted-Mint Vein highlights:
 - 3T-20-09: 5.84 g/t Au and 66.0 g/t Ag over 1 m
 - 3T-20-10: 3.63 g/t Au and 132.83 g/t Ag over 67.6 m, including:
 - ✓ 11.38 g/t Au and 779.40 g/t Ag over 5 m
 - ✓ 1.66 g/t Au and 397.80 g/t Ag over 5 m
 - ✓ 33.34 g/t Au and 195.50 g/t Ag over 4 m



3TS METALLURGY

	Composite 1 <i>Tommy Vein</i>		Composite 2 <i>Ted-Mint Offset Vein</i>	
	Total Gold Recovery	Total Silver Recovery	Total Gold Recovery	Total Silver Recovery
Gravity Concentrate	1.46 %	0.57 %	27.6 %	3.62 %
Floatation Concentrate	76.0 %	74.8 %	64.1 %	84.8 %
Leach Concentrate	16.4 %	17.1 %	6.18 %	7.07 %
TOTAL RECOVERY	93.9 %	92.4 %	97.9 %	95.5 %

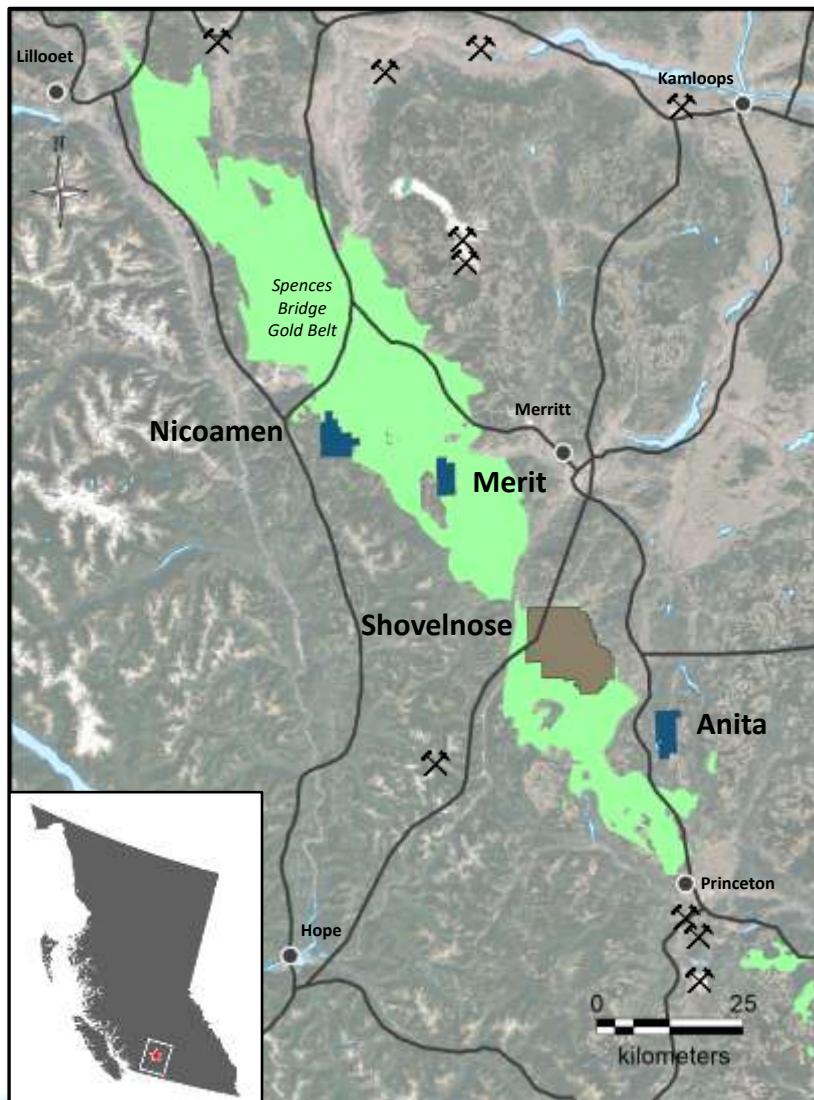
- ☒ This study was initiated to confirm the results from the 2013 metallurgical study, both done by SGS Canada Inc.
- ☒ Composite samples taken from 2020 drilling from the Tommy Vein (3T-20-01 and 02) and the Ted-Mint Offset Vein (3T-20-10)
- ☒ It is believed that recoverability could be further improved by modifying the processes with additional mineralogical studies to understand the deportment of the gold and silver within the veins

2021 EXPLORATION PROGRAM

- Drill program currently underway, consisting of 15 planned diamond drill holes totalling approximately 4,500 metres
- Drilling is focused on testing significant gaps within the historical drilling of the Tommy and Ted-Mint vein system as well as previously untested targets
- Proposed summer program:
 - Detailed soil sampling
 - Ground geophysics including magnetics and IP
 - Follow up drilling based on the winter drill program



SPENCES BRIDGE PROPERTIES



MERIT PROPERTY

- 4 mineral claims covering ~1,907 hectares
- Epithermal target
- 7 anomalous zones identified by Au-As soil geochemistry and IP/Mag geophysical surveys
- Trenching returned **7.24 g/t Au over 1.8 m incl. 14.99 g/t Au over 0.6 m.**
- 2 historic drill holes completed

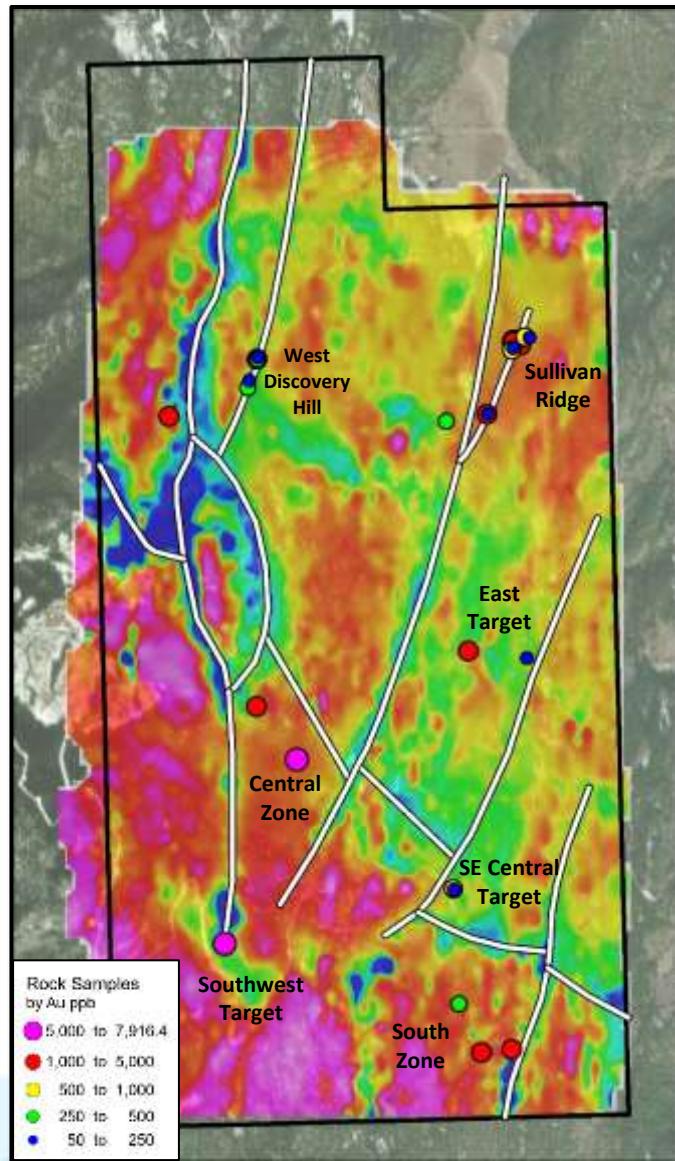
NICOAMEN PROPERTY

- 9 mineral claims covering ~3,332 hectares
- Epithermal target
- 4 anomalous zones identified by Au-As soil geochemistry and IP geophysical surveys
- Composite float sample (two rocks) returned **64.87 g/t Au.**
- No drilling completed to date

ANITA PROPERTY

- 6 mineral claims covering ~2,841 hectares
- Contains 3 mineral showings
- Historic trenches returned grades up to **19.8 g/t Au**

MERIT PROPERTY



- Surface mapping, prospecting and property wide ground geophysics completed in 2019
- Seven anomalous zones identified, with the best results found in chalcedonic quartz veins with dark sulphide bands indicative of low sulphidation epithermal mineralization
- Sullivan Ridge, a 700 x 300 m area and main zone of mineralization, returned values from trace to 9.5 g/t Au and 341 g/t Ag
- Trenching at Sullivan Ridge in 2005 returned 7.24 g/t Au over 1.8m, including 14.94 g/t Au over 0.6 m
- The 2019 ground magnetic survey revealed distinct corridors of low magnetic responses that connect most of the target zones, suggesting a common fluid delivery system

MERIT PROPERTY: 2020 EXPLORATION

■ Exploration and surface mapping followed up on several zones identified in the 2019 season with the objective of further understanding, delineating and expanding targets

■ Sullivan Ridge Target

- Additional chalcedonic quartz veins were discovered branching off the main vein, with samples returning grades of up to 4.35 g/t Au and 50.0 g/t Ag
- A 200 x 100 m area of branching veins were identified through mapping, and outcrops along strike show the potential for similar structures

■ Central Zone Target

- Located 3 km southwest of Sullivan Ridge
- Follow up work in 2020 found additional chalcedonic quartz material ~70 m NE of a 2019 high grade sample, and returned 7.69 g/t Au and 447 g/t Ag



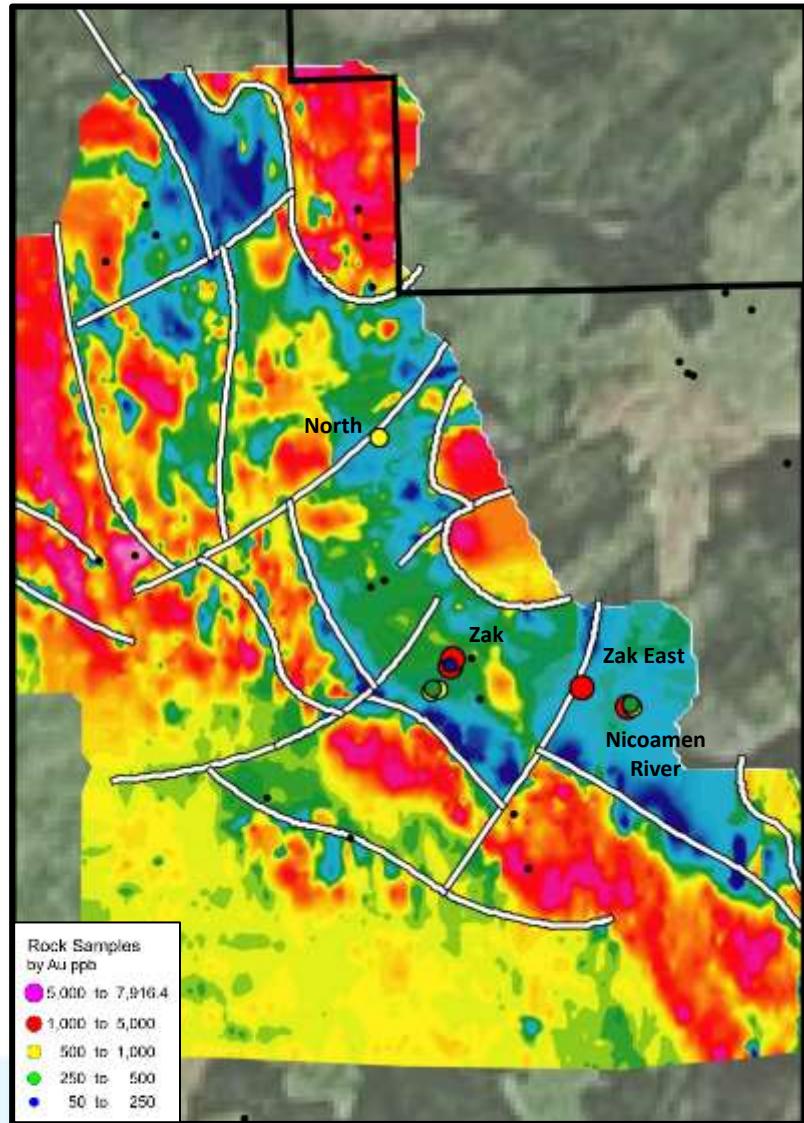
MERIT METALLURGY

	ESME 1		ESME 2	
	Total Gold Recovery	Total Silver Recovery	Total Gold Recovery	Total Silver Recovery
Gravity Concentrate	50.7 %	95.1%	62.2%	69.5%
Floatation Concentrate	36.9 %		24.0%	
Leach Concentrate	11.9 %	n/a	10.4%	n/a
TOTAL RECOVERY	99.5 %	95.1%	96.6%	69.5%

- ❖ Composite samples composed of chalcedonic quartz collected from two separate veins at the Sullivan Ridge Target, considered representative of the property
- ❖ Initial high recovery amounts increase confidence in future exploration work
- ❖ Final tailings are not acid producing, which is key for future environmental impacts

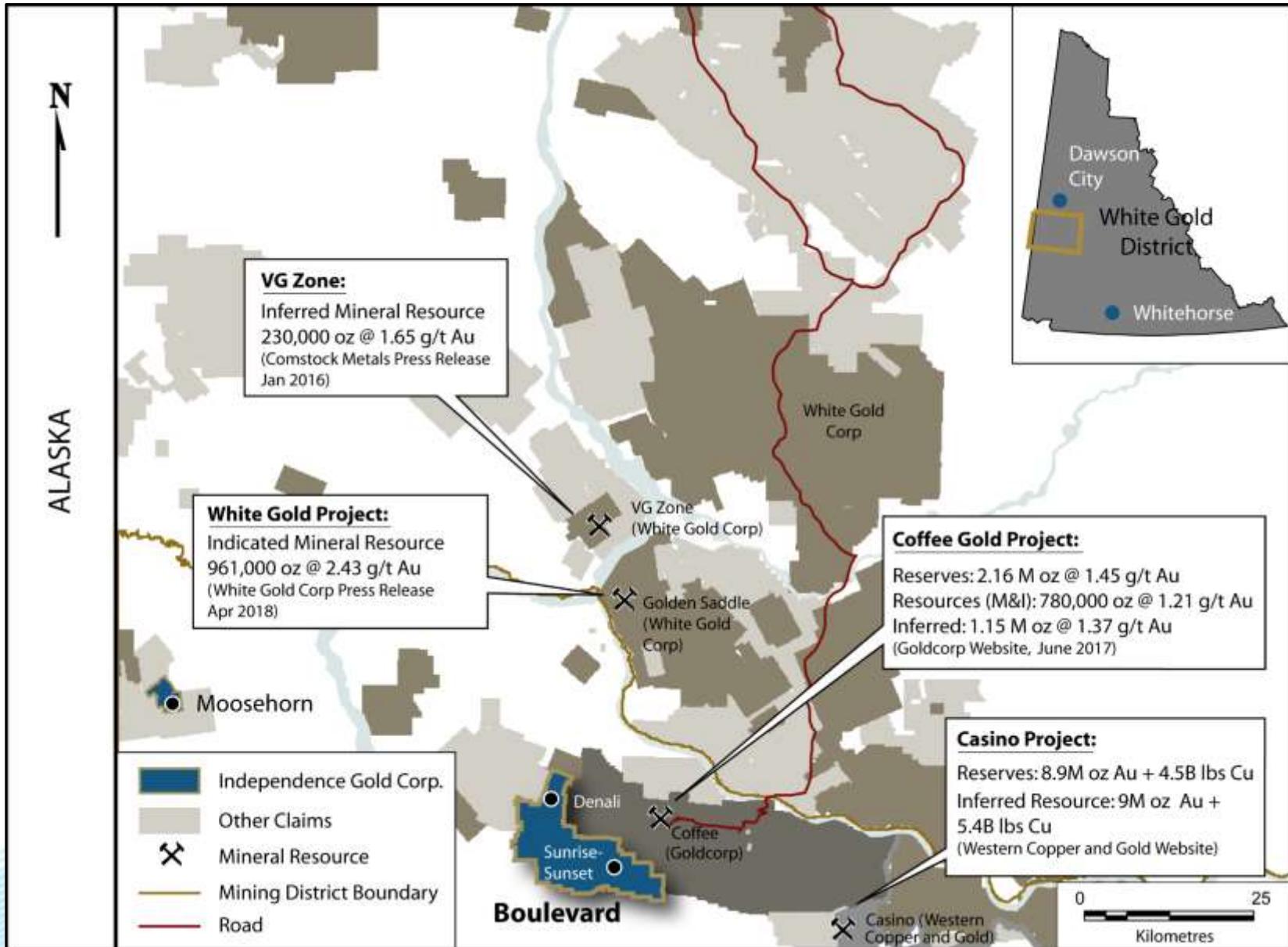


NICOAMEN PROPERTY

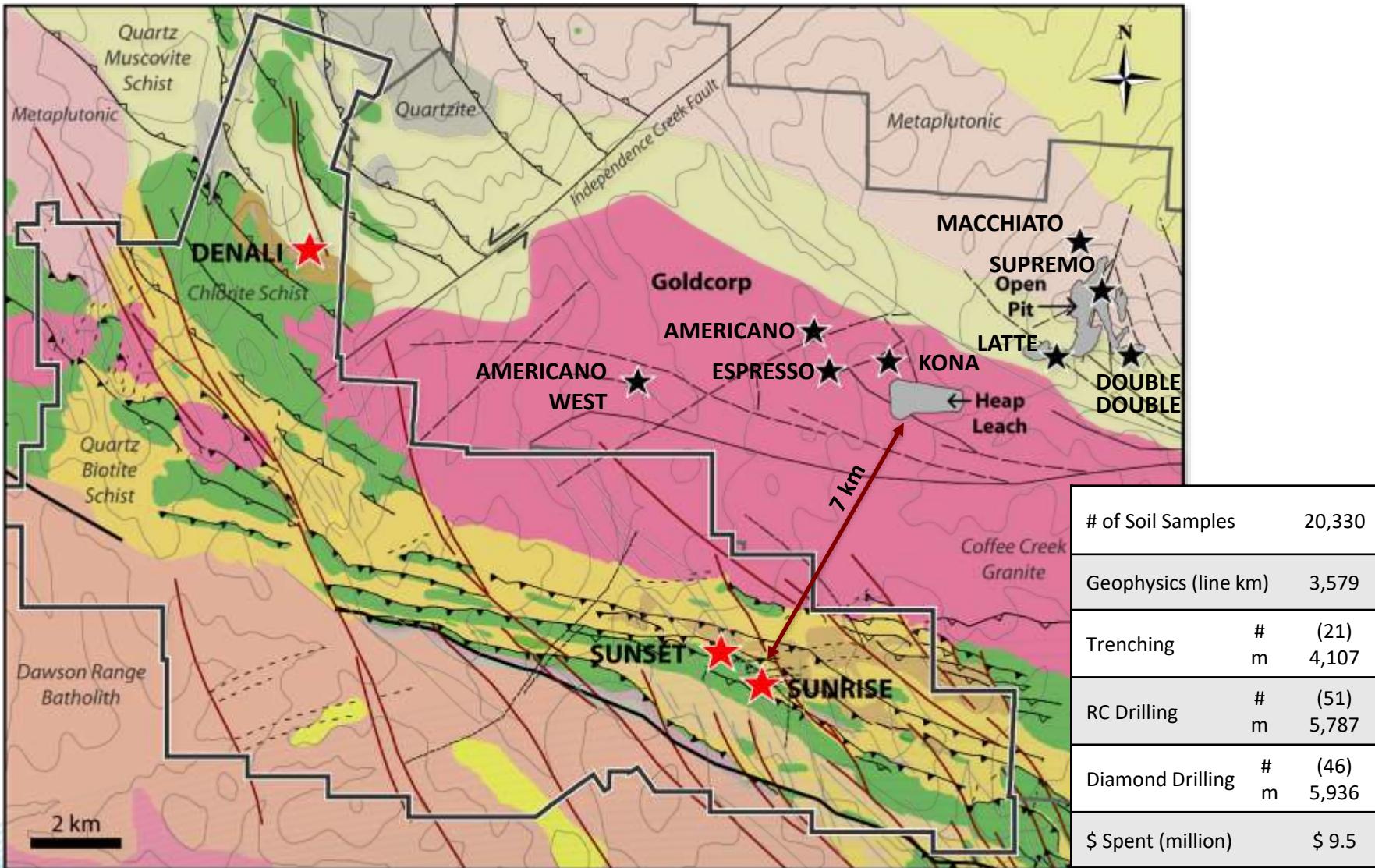


- Surface mapping, prospecting and ground geophysics completed in 2019, with follow up sampling in 2020
- Four anomalous zones identified from ground magnetics, as well as an arcuate feature striking NW-SE likely representing an intrusive-volcanics contact
- Quartz veins in all zones striking parallel to the geological contact, with more veins believed to be obscured by overburden
- The Discovery Zone, traced for more than 75 m, is a series of chalcedonic quartz veinlets ranging from 1 to 20 cm in width, and one vein in excess of **10 m** in length
- Trench samples returned assays of 0.5 g/t Au over 4.9 m and 3.19 g/t Au over 0.2 m, and a historic float sample returned **64.87 g/t Au**
- A ground magnetic survey revealed distinct corridors of low magnetic responses that connect most of the target zones, suggesting a common fluid delivery system

WHITE GOLD DISTRICT, YUKON



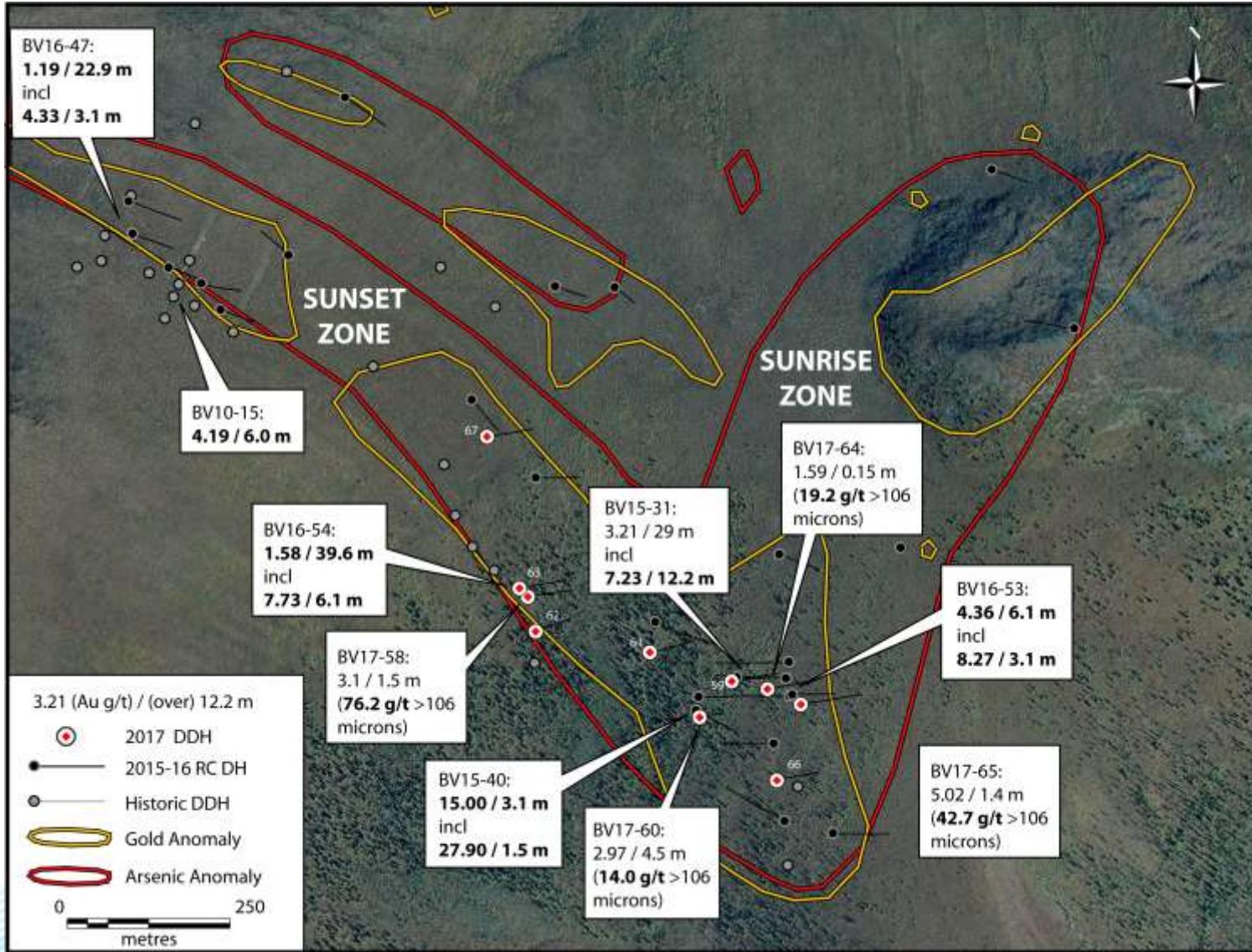
BOULEVARD GEOLOGY



The Boulevard Project totals 958 claims and 19,960 ha

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SUNRISE & SUNSET DRILLING



10 diamond drill holes (977.5 m) completed in 2017

For further information please contact:



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Randy Turner, President

Andrew Randell, P.Geo., is the Qualified Person, as defined by National Instrument 43-101 has reviewed the technical information in this presentation

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