



NEWS RELEASE

Independence Gold Commences 4,100 Metre Drill Program at 3Ts Project, BC

Vancouver, B.C. (March 13, 2023) – Independence Gold Corp. (TSX.V: IGO)(OTCQB: IEGCF) (the “Company”) is pleased to announce the commencement of a diamond drill program at its 100% owned 3Ts Project, located approximately 185 kilometres (“km”) southwest of Prince George, British Columbia and situated 16 km southwest of Artemis Gold Inc.’s Blackwater Project, which recently announced the receipt of the BC Mines Act Permit for the development of its Blackwater Mine.

The winter drill program will consist of approximately 28 drill holes totaling 4,100 metres (“m”) and will be focused on the Tommy vein system and an area approximately 200 m around it. The targets were selected based on the updated resource which was completed in 2022 by SGS (see [news release](#) dated August 18, 2022) and will test significant gaps within the Tommy vein systems. Additional drilling will focus on testing targets along strike of the vein systems, new veins discovered during the fall 2022 exploration program, as well as testing the potential porphyry targets outlined by the previous geophysical surveys conducted in 2021. The estimated budget for this drill program is \$1.1 million.

The primary focus of the drill program is to increase the National Instrument 43-101 compliant inferred resource estimate which has been calculated for the Tommy and Ted-Mint Vein systems. The combined in-pit and underground components of Tommy and Ted-Mint vein systems contain a total inferred resource estimate of 4,469,297 tonnes grading 3.64 grams per tonne (“g/t”) gold and 96.26 g/t silver, at a cut off grade of 0.4 g/t gold equivalent (“AuEq”) in-pit and 2.0 g/t AuEq underground, containing 522,330 ounces of gold and 13,831,415 ounces of silver, totaling 678,156 AuEq ounces.

The 3Ts Project is comprised of fifteen mineral claims covering approximately 5,200 hectares in the Nechako Plateau region of central British Columbia. The 3Ts Project covers an epithermal quartz-carbonate vein systems within which more than a dozen individual mineralized veins, ranging from 50 m to more than 900 m in length and true widths up to 25 m, have been identified.

About Independence

Independence Gold Corp. is a mineral exploration company with holdings ranging from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. The Company is positioned to add shareholder value through systematic project advancement, while management continues to evaluate additional gold and silver projects for possible acquisition. For additional information, visit the Company’s website www.ingold.ca.

Andy Randell, P.Geo., the Company’s Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

“Randy Turner”

Randy Turner, President and CEO

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