



NEWS RELEASE

Independence Gold Commences 4,200 Metre Drill Program at 3Ts Project, BC

Vancouver, B.C. (February 15, 2022) – Independence Gold Corp. (TSX.V: IGO)(OTCQB: IEGCF) (the “Company”) is pleased to announce the commencement of a diamond drilling program at its 100% owned 3Ts Project, located approximately 185 kilometres (“km”) southwest of Prince George, British Columbia and situated 20 km southwest of Artemis Gold Inc.’s Blackwater Project.

The winter drill program will consist of approximately 15 planned drill holes totaling 4,200 metres (“m”). The targets are based on the 3D geological model of the 3Ts epithermal vein systems, combined with the results from the 2021 drill program, an Induced Polarization (IP) and resistivity survey, and surface geochemistry. Drilling will focus on testing significant gaps within and outside the historical drilling of the Tommy and Ted-Mint vein systems, as well as several newly discovered targets. The estimated cost of the drill program is \$1.1 million.

The primary focus of the drill program is to increase the National Instrument 43-101 compliant inferred resource estimate that has been calculated for the Tommy and Ted-Mint Veins. Using a 1 gram per tonne (“g/t”) gold cut-off grade, the total Inferred Resource for these three veins is 5,452,000 tonnes grading 2.52 g/t gold and 71.5 g/t silver for 441,000 contained ounces of gold and 12,540,000 contained ounces of silver (see [news release](#) dated May 6, 2014).

The 3Ts Project is comprised of fifteen mineral claims covering approximately 5,200 hectares in the Nechako Plateau region of central British Columbia. The 3Ts Project covers an epithermal quartz-carbonate vein system within which more than a dozen individual mineralized veins, ranging from 50 m to more than 900 m and true widths up to 20 m, have been identified.

About Independence

Independence Gold Corp. is a mineral exploration company with holdings ranging from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. The Company is positioned to add shareholder value through systematic project advancement, while management continues to evaluate additional gold and silver projects for possible acquisition. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geo., the Company’s Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

“Randy Turner”

Randy Turner, President and CEO

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