

NEWS RELEASE

June 1, 2012 TSX Venture: IGO

Independence Gold Commences 2012 Exploration in the White Gold District, Yukon

Vancouver, BC – Independence Gold Corp. (TSX.V: IGO) ("Independence Gold" or "the Company") is pleased to announce the commencement of 2012 exploration activities on its Boulevard and Henderson project areas in the White Gold District, Yukon.

The 2012 exploration program, initially budgeted at \$3,700,000, will consist of geochemical soil sampling, geological mapping and diamond drilling. Exploration will commence at both areas in early June.

Boulevard Project

The Boulevard Project area has been explored since 2008. A 20 kilometre (km) long geochemical gold-in-soil anomaly, the Boulevard Trend, has been identified within the southern portion of the Project area. The 2012 exploration program will include the collection of approximately 3,500 in-fill soil samples to better-define previously identified gold-in-soil geochemical anomalies within the Boulevard Trend. This follow-up sampling is designed to generate additional diamond drill targets.

The Boulevard Project area is comprised of 5 properties, 1,763 contiguous mineral claims and covers approximately 36,840 hectares (ha). The Project is located 135 km south of Dawson City and adjoins the western side of Kaminak Gold Corporation's Coffee Gold Project.

Henderson Project

An airborne geophysical survey was flown over Henderson during 2011. The survey results indicate the presence of fault structures in an area of active placer mining. Geological mapping at Henderson will focus on identifying mineralized structures, with follow-up diamond drilling planned for late August.

The Henderson Property, located 60 km south of Dawson City and 30 km north of Kinross' Golden Saddle deposit, is comprised of 742 contiguous mineral claims and covers approximately 15,500 ha.

Independence Gold has approximately 5,200 mineral claims covering about 94,400 ha within the White Gold District. For additional information please visit the Company's website www.ingold.ca.

The Company's Vice President of Exploration, Mr. David Pawliuk, P.Geo., is the Qualified Person as defined by National Instrument 43-101 for these projects and has reviewed the technical information in this news release.

INDEPENDENCE GOLD CORP.

"Randy Turner"

Randy Turner, President

For further information please contact Investor Relations at 604-687-3959 or info@ingold.ca

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